PSC NO: 15 ELECTRICITY COMPANY: CENTRAL HUDSON GAS & ELECTRIC CORPORATION INITIAL EFFECTIVE DATE: 11/10/04 STATEMENT TYPE: PPA STATEMENT NO: 39

STATEMENT OF PURCHASED POWER ADJUSTMENT (PPA)

The following charges are applicable to all energy deliveries under all Service Classifications, excluding electricity delivered by Central Hudson which is supplied through a Power For Jobs allocation:

1.	PPA per kWh	(\$0.00904)
2.	PPA Reconciliation	(\$0.00002)
3.	Bills Rendered Monthly (line 1 + line 2)	(\$0.00906)
4.	Bills Rendered Bimonthly Average of Line 3 and (\$0.00489) from PSC No. 15, PPA- 38	(\$0.00698)
	110m FBC NO. 15, FFA- 50	(20.00090)

Issued by: Arthur R. Upright, Senior Vice President, Poughkeepsie, New York