PSC No: 18 – Street Lighting Rochester Gas and Electric Corporation Initial Effective Date: January 1, 2005 Statement Type: DISC Statement No. 1

Purchase of ESCO Accounts Receivable (POR) Discount

Electric accounts receivable will be purchased at a discount off face value of the ESCO receivable.

Discount 0.61%

ISSUED BY: James A. Lahtinen, Vice President Rates and Regulatory Economics, Rochester, New York