

PSC NO. 4 - GAS
Corning Natural Gas Corp
Effective September 1, 2004

Statement Type: GAC
Statement No. 12

GAS ADJUSTMENT CALCULATION

| APPLICABLE TO SERVICE CLASSIFICATION | S.C. <u>1, 2 & 5</u> |
|---|-----------------------------|
| - | |
| Average Cost of Gas in Cents per 100 Cubic Feet determined August 31, 2004 | 72.063 |
| Factor of adjustment | 1.01626 |
| Adj for l/u per Tariff | 73.235 |
| Annual Surcharge or (Refund) | 2.6975 |
| Transition Surcharge | <u>0.340</u> |
| - | |
| Resulting Gas Cost in Cents per CCF commencing with billings of September 3, 2004 and thereafter until changed. | 76.273 ===== |