

PSC NO: 4 GAS  
ORANGE AND ROCKLAND UTILITIES, INC.  
INITIAL EFFECTIVE DATE: 01/01/05

STATEMENT TYPE: QST  
STATEMENT NO: 87

RECEIVED: STATUS: EFFECTIVE:

STATEMENT OF RATES TO QUALIFIED SELLERS AND FIRM TRANSPORTERS OF GAS

Effective for Service Rendered On or After January 1, 2005  
Applicable to the Billing Under Service Classification No. 11 of  
the Schedule for Gas Service of

ORANGE AND ROCKLAND UTILITIES, INC.

- A. Weighted Average Cost of Firm Pipeline Capacity \$15.1500 /Dth
- B. Winter Bundled Sales ("WBS"):  
WBS Gas Purchases (November - March) \$7.3875 /Dth
- C. Conversion Factor (Dth/Mcf) 1.028
- D. Increase in Rates and Charges:  
Revenue tax surcharge factors shall be applied to all rates and charges in accordance  
with General Information Section 15.

Issued by: John D. McMahon, President, Pearl River, NY