

PSC NO: 2 ELECTRICITY
COMPANY: MASSENA ELECTRIC DEPARTMENT
INITIAL EFFECTIVE DATE: 01/01/04
STAMPS:

STATEMENT TYPE: PPA
STATEMENT NO: 55

RECEIVED: STATUS: EFFECTIVE:

**Massena Electric Department
Statement Of Purchased Power Adjustment**

Date: 12/23/03

Statement No.: 55

Applicable to billings as explained in the MED's Concurrence Tariff and on Leaf No. 53 of the New York Municipal Power Agency's Generic Tariff.

1. Present Rolling Average Purchased Power Cost
per kWh (Section C, Line 3 of workpapers).....\$.020676
2. Base Purchased Power Costs per kWh\$.016403
3. Difference, Per kWh (Line 1 - Line 2).....\$ 0.004273
4. Adj. for Distribution Efficiency (Line 3 x .06)..\$ 0.000256
5. Applicable to bills rendered on or after
the effective date of this statement, the
purchased power adjustment per kWh
(Line 3 + Line 4) will be\$ 0.004529

Effective Date: 01/01/04