Status: CANCELLED Effective Date: 07/01/2004

PSC NO: 9 GAS
CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.

INITIAL EFFECTIVE DATE: 7/01/04

STATEMENT TYPE: GCF STATEMENT NO: 28

Applicable

STATEMENT OF GAS COST FACTOR

Applicable to Billings Under Service Classifications of the Schedule for Firm Gas Service

		Applicable to SC 1 (A)	Applicable to SC Nos. 2 Htg. & 3 Non-Air Conditioning Use (B)	to SC 2 Non-Htg. Non-Air Conditioning Use, SC Nos. 2 & 3 Air Conditioning Use and SC 13 (C)
<u>No.</u> 1.	Item AVERAGE COST OF GAS* The average cost of gas per therm determined on June 23, 2004 is computed in accordance with the average cost of gas provisions as set forth in General Information Section VII (A) 1 of the Schedule			
	for Gas Service	69.1151	73.8393	69.7383
2.	Factor of Adjustment Ratio	<u>1.0235</u>	<u>1.0235</u>	<u>1.0235</u>
3.	Gas Cost Factor Including Losses before surcharge or refund (Line 1 multiplied by Line 2)	70.7393	75.5745	71.3772
4.	Annual surcharge or refund computation (reconciliation period) per therm	<u>(2.4644)</u>	(2.4644)	<u>(2.4644)</u>
5.	GAS COST FACTOR The Gas Cost Factor per therm, effective July 1, 2004 and continuing thereafter until changed will be	68.2749	73.1101	68.9128

^{*} Fixed cost component of Line 1 for Columns A, B, and C has been allocated 5%, 82% and 13%, respectively.

Issued by: Joel H. Charkow, Director, Rate Engineering Department Consolidated Edison Company of New York, Inc., New York, New York