

PSC NO: 12 GAS  
COMPANY: CENTRAL HUDSON GAS & ELECTRIC CORPORATION  
INITIAL EFFECTIVE DATE: 11/01/04

STATEMENT TYPE: DISC  
STATEMENT NO: 1

STATEMENT OF ACCOUNTS RECEIVABLE DISCOUNT  
APPLICABLE TO THE PURCHASE OF ESCO/RETAIL SUPPLIER CUSTOMER BILLING

Average Net Write-off - General Information Section 41	0.65 %
Other Costs & Expenses - General Information Section 41	<u>0.25 %</u>
Total Discount Rate	0.90 %

Issued by: Arthur R. Upright, Senior Vice President, Poughkeepsie, New York