

PSC NO: 12 GAS

COMPANY: THE BROOKLYN UNION GAS COMPANY

INITIAL EFFECTIVE DATE: 03/03/04

STATEMENT TYPE: NGV

STATEMENT NO: 67

**STATEMENT OF NGV RATES
Applicable to Usage Under Service Classification No. 14 (Rate 2 and 3)
of P.S.C. No. 12-GAS****GASOLINE****I. Base Rate**

The equivalent gallon gasoline price set at the final expiration settling price of the **March 2004** New York Harbor Unleaded Gasoline futures contract plus \$.20 per gallon

**Cents per
Equivalent Gallon****Cents per
Therm**

129.50

101.17

II. Discounted Rates

Customers who have guaranteed that compressed natural gas will comprise at least 80% of the estimated annual fuel usage of its NGVs will receive a **15%** discount during **March 2004**

110.08

86.00

Customers who have not guaranteed usage will receive a **5%** discount during **March 2004**

123.03

96.11

DIESEL**I. Base Rate**

The equivalent gallon gasoline price set at the final expiration settling price of the **March 2004** New York Harbor Heating Oil futures contract plus \$.20 per gallon

116.09

90.70

II. Discounted Rates

Customers who have guaranteed that compressed natural gas will comprise at least 80% of the estimated annual fuel usage of its NGVs will receive a **15%** discount during **March 2004**

98.68

77.09

Customers who have not guaranteed usage will receive a **5%** discount during **March 2004**

110.29

86.16

FLOOR PRICE

Cost of Gas, as determined by the Company
Estimated Compressor Electric Running Costs

\$4.77 per Dth
\$1.00 per Dth

Total Floor Price

73.89

57.70

Issued by John J. Bishar, Jr., Senior Vice President, General Counsel and Secretary, Brooklyn, NY