

PSC NO: 1 ELECTRICITY STATEMENT TYPE: PPA
 COMPANY: PENN YAN MUNICIPAL UTILITIES BOARD STATEMENT NO: 53
 INITIAL EFFECTIVE DATE: 02/20/04

**Penn Yan Municipal Utilities Board
 Purchased Power Statement**

Date: 02/15/04Statement No.: 53

Applicable to billings as explained in the Village's Concurrence
 Tariff and on Leaf No. 53 of the New York Municipal Power
 Agency's Generic Tariff.

- | | |
|---|------------|
| 1. Present Purchased Power Cost per kWh1/..... | \$.032823 |
| 2. Base Purchased Power Costs per kWh | \$.018133 |
| 3. Difference, Per kWh | \$.014690 |
| 4. Factor of Adjustment for Distribution Efficiency.. | 1.084100 |
| 5. Applicable to bills rendered on or after
the effective date of this statement, the
purchased power adjustment per kWh
(Line 3 x Line 4) will be | \$.015925 |
| 6. For MEUA energy efficiency program
(add .001 to line 5)..... | \$.000000 |

1/ PRESENT PURCHASED POWER COST PER KWH CALCULATION

- | | |
|---|--------------|
| i. Power Bill Total Amount Due | \$49,772.77 |
| NYMPA Bill Total Amount Due (if applicable)... | \$203,579.00 |
| Estimated Wheeling Charge (if applicable)..... | \$71,326.03 |
| ii. Surcharge (Refund), if applicable: | |
| a. Description..... | \$ 0.00 |
| b. Description..... | \$ 0.00 |
| c. Description..... | \$ 0.00 |
| iii. Total (Line i. plus/minus Line ii.) | \$324,677.80 |
| iv. Delivered kWh..... | 9,891,865 |
| v. Present purchased power cost per kWh
(Line iii. Divided by Line iv.)..... | \$ 0.032823 |

Effective Date: 02/20/04