

PSC NO: 4 GAS
ORANGE AND ROCKLAND UTILITIES, INC.
INITIAL EFFECTIVE DATE: 03/01/04

STATEMENT TYPE: MGA
STATEMENT NO: 40

RECEIVED: STATUS: EFFECTIVE:

STATEMENT OF MONTHLY GAS ADJUSTMENTS

Effective for Service Rendered On or After March 1, 2004
Applicable to the Billing Under Service Classification Nos 1, 2 and 6 of
the Schedule for Gas Service of

ORANGE AND ROCKLAND UTILITIES, INC.

		Service Classification No. 6		
A.	<u>Monthly Gas Adjustments Applied to All Volumes Used:</u>	Service	Pre-Aggregation	Post-Aggregation
		Classification Nos. 1 and 2 cents/CCF	10 / 01 / 96 cents/CCF	10 / 01 / 96 cents/CCF
				Rider B Rate Schedule II cents/CCF
1.	Transition Surcharge	0.963	0.000	0.963
2.	Surcharge/(Credit) for Sharing of Benefits	(1.750)	(1.750)	(1.750)
3.	Gas in Storage Working Capital	0.622	0.124	0.124
4.	Interim Backout Credit	0.000	(0.800)	(0.800)
5.	Research and Development Surcharge	0.179	0.179	0.179
6.	Recovery of Prepaid Algonquin Capacity Costs Per Order in Case 91-G-0128.	0.053	N/A	N/A
7.	Peak Shaving Supply	N/A	0.042	0.042
8.	Pipeline Refund (January - December 2004)	(1.920)	0.000	0.000
9.	Interim Backout Lost Revenue Adjustment	0.244	0.244	0.000
10.	<u>MONTHLY GAS ADJUSTMENT</u>	(1.609)	(1.961)	(0.998)
B.	Balancing Fee - Applicable to Service Classification No. 6 Only (November - March):		4.3500	4.3500
C.	Conversion Factor - Applicable to Service Classification No. 6 Only (therms/ccf)		1.034	1.034
D.	Increase in Rates and Charges: Revenue tax surcharge factors shall be applied to all rates and charges in accordance with General Information Section 15.			

Issued by: John D. McMahon, President, Pearl River, NY