Received: 04/07/2004 Status: CANCELLED Effective Date: 04/13/2004

PSC NO: 15 ELECTRICITY STATEMENT TYPE: PPA
COMPANY: CENTRAL HUDSON GAS & ELECTRIC CORPORATION STATEMENT NO: 32

INITIAL EFFECTIVE DATE: 04/13/04

STATEMENT OF PURCHASED POWER ADJUSTMENT (PPA)

The following charges are applicable to all energy deliveries under all Service Classifications, excluding electricity delivered by Central Hudson which is supplied through a Power For Jobs allocation:

1. PPA per kWh (\$0.00548)

2. PPA Reconciliation \$0.00069

3. Bills Rendered Monthly (line 1 + line 2) (\$0.00479)

4. Bills Rendered Bimonthly
Average of Line 3 and (\$0.00840)

from PSC No. 15, PPA- 31 (\$0.00660)

Issued by: Arthur R. Upright, Senior Vice President, Poughkeepsie, New York