Received: 05/07/2004 Status: CANCELLED Effective Date: 05/12/2004

PSC NO: 15 ELECTRICITY STATEMENT TYPE: PPA COMPANY: CENTRAL HUDSON GAS & ELECTRIC CORPORATION STATEMENT NO: 33

INITIAL EFFECTIVE DATE: 05/12/04

STATEMENT OF PURCHASED POWER ADJUSTMENT (PPA)

The following charges are applicable to all energy deliveries under all Service Classifications, excluding electricity delivered by Central Hudson which is supplied through a Power For Jobs allocation:

1. PPA per kWh (\$0.00518)

2. PPA Reconciliation \$0.00088

3. Bills Rendered Monthly (line 1 + line 2) (\$0.00430)

4. Bills Rendered Bimonthly

Average of Line 3 and (\$0.00479)

from PSC No. 15, PPA- 32 (\$0.00455)

Arthur R. Upright, Senior Vice President, Poughkeepsie, New York Issued by: