PSC No. 214 Electricity Niagara Mohawk Power Corporation Initial Effective Date: 3/1/2004 Statement Type: SBC Statement No. 7

NIAGARA MOHAWK POWER CORPORATION STATEMENT OF SYSTEM BENEFITS CHARGE EFFECTIVE: MARCH 1, 2004 APPLICABLE TO BILLINGS UNDER P.S.C. NO. 214 ELECTRICITY AND P.S.C. NO. 214 ELECTRICITY

Effective Rate of Adjustment

\$0.001476/kWh

Service Classifications subject to the System Benefits Charge Rate of Adjustment are defined in Rule 41 of P.S.C. No. 207 Electricity, General Information Section.

Rate of Adjustment shown is exclusive of Gross Receipt Taxes

Issued by: William F. Edwards, President, Syracuse, New York Dated: February 3, 2004