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PSC NO: 12 GAS COMPANY: THE BROOKLYN UNION GAS COMPANY INITIAL EFFECTIVE DATE: 11/04/03 STATEMENT TYPE: NGV STATEMENT NO: 63

STATEMENT OF NGV RATES Applicable to Usage Under Service Classification No. 14 (Rate 2 and 3) of P.S.C. No. 12-GAS

GASO I.	Base Rate The equivalent gallon gasoline price set at the final expiration settling price of the November 2003 New York Harbor Unleaded Gasoline futures	Cents per Equivalent Gallon	Cents per <u>Therm</u>
II.	Contract plus \$.20 per gallon Discounted Rates Customers who have guaranteed that compressed natural gas will comprise at least 80% of the estimated annual fuel usage of its NGVs will receive a 15% discount during November 2003	100.34 85.29	78.39 66.63
	Customers who have not guaranteed usage will receive a 5% discount during November 2003	95.32	74.47
DIESE I.	Base Rate The equivalent gallon gasoline price set at the final expiration settling price of the November 2003 New York Harbor Heating Oil futures contract plus \$.20 per gallon	98.58	77.02
II.	Discounted Rates Customers who have guaranteed that compressed natural gas will comprise at least 80% of the estimated annual fuel usage of its NGVs will receive a 15% discount during November 2003	83.79	65.46
	Customers who have not guaranteed usage will receive a 5% discount during November 2003	93.65	73.16
FL00	R PRICE Cost of Gas, as determined by the Company Estimated Compressor Electric Running Costs	\$5.05 per Dth \$1.00 per Dth	
	Total Floor Price	77.44	60.50

Issued by John J. Bishar, Jr., Senior Vice President, General Counsel and Secretary, Brooklyn, NY