

CORNING NATURAL GAS CORPORATION
GAS ADJUSTMENT CALCULATION
EFFECTIVE NOVEMBER 1, 2003

STATEMENT NO. 2
To PSC No. 4-Gas

APPLICABLE TO SERVICE CLASSIFICATION	SC <u>1, 2 & 5</u>
Average Cost of Gas in Cents per 100 Cubic Feet determined October 30, 2003.	74.055
Factor of adjustment	1.01883
Adj for l/u per Tariff	75.449
Annual Surcharge or (Refund)	2.4091
Transition Surcharge -	<u>0.320</u>
Resulting Gas Cost in Cents per CCF commencing with billings of November 3, 2003 and thereafter until changed.	78.178 =====