

CORNING NATURAL GAS CORPORATION  
GAS ADJUSTMENT CALCULATION  
EFFECTIVE OCTOBER 1, 2003

STATEMENT NO. 1  
To PSC No. 4-Gas

	S.C.
APPLICABLE TO SERVICE CLASSIFICATION	<u>1, 2 &amp; 5</u>
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Average Cost of Gas in Cents per 100 Cubic Feet determined September 30, 2003.	71.786
Factor of adjustment	1.01883
Adj for l/u per Tariff	73.138
Annual Surcharge or (Refund)	2.4091
Transition Surcharge	<u>0.320</u>
Resulting Gas Cost in Cents per CCF commencing with billings of October 3, 2003 and thereafter until changed.	 75.867 =====