Received: 12/24/2003 Status: CANCELLED Effective Date: 12/31/2003

PSC NO: 1 ELECTRICITY STATEMENT TYPE: PPA COMPANY: VILLAGE OF SILVER SPRINGS STATEMENT NO: 68 INITIAL EFFECTIVE DATE: 12/31/03

Village of Silver Springs Purchased Power Statement

| Date: 12/24/03 Statement No.: 68 |
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| Applicable to billings as explained in the Village's Concurrence Tariff and on Leaf No. 53 of the New York Municipal Power Agency's Generic Tariff. |
| 1. Present Purchased Power Cost per kWh1/\$.023928 |
| 2. Base Purchased Power Costs per kWh\$.020454 |
| 3. Difference, Per kWh\$.003474 |
| 4. Factor of Adjustment for Distribution Efficiency 1.054779 |
| 5. Applicable to bills rendered on or after the effective date of this statement, the purchased power adjustment per kWh (Line 3 x Line 4) will be\$.003664 |
| 6. For MEUA energy efficiency program (add .001 to line 5)\$.000000 |
| 1/ PRESENT PURCHASED POWER COST PER KWH CALCULATION |
| i. Power Bill Total Amount Due\$11,634.57 NYMPA Bill Total Amount Due (if applicable)\$ 00000.00 Estimated Wheeling Charge (if applicable)\$ 00000.00 |
| ii. Surcharge (Refund), if applicable: a. Description\$ 0.00 b. Description\$ 0.00 c. Description\$ 0.00 |
| iii. Total (Line i. plus/minus Line ii.)\$11,634.57 |
| iv. Delivered kWh |
| v. Present purchased power cost per kWh (Line iii. Divided by Line iv.)\$ 0.023928 |
| Effective Date: 12/31/03 |