

PSC NO: 9 GAS
 CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.
 INITIAL EFFECTIVE DATE: 1/01/04

STATEMENT TYPE: GCF
 STATEMENT NO: 21

STATEMENT OF GAS COST FACTOR

Applicable to Billings Under Service Classifications of
 the Schedule for Firm Gas Service

<u>No.</u>	<u>Item</u>	Applicable	Applicable to	Applicable
		to SC 1	SC Nos. 2 Htg. & 3 Non-Air Conditioning Use	to SC 2 Non-Htg. Non-Air Conditioning Use, SC Nos. 2 & 3 Air Conditioning Use and SC 13
		(A)	(B)	(C)
1.	<u>AVERAGE COST OF GAS*</u> The average cost of gas per therm determined on December 19, 2003 is computed in accordance with the average cost of gas provisions as set forth in General Information Section VII (A) 1 of the Schedule for Gas Service	70.9537	73.3273	70.2060
2.	Factor of Adjustment Ratio	<u>1.0235</u>	<u>1.0235</u>	<u>1.0235</u>
3.	Gas Cost Factor Including Losses before surcharge or refund (Line 1 multiplied by Line 2)	72.6211	75.0505	71.8558
4.	Annual surcharge or refund computation (reconciliation period) per therm	<u>(3.1143)</u>	<u>(3.1143)</u>	<u>(3.1143)</u>
5.	<u>GAS COST FACTOR</u> The Gas Cost Factor per therm, effective January 1, 2004 and continuing thereafter until changed will be	69.5068	71.9362	68.7415

* Fixed cost component of Line 1 for Columns A, B, and C has been allocated 5%, 82% and 13%, respectively.

Issued by: Joel H. Charkow, Director, Rate Engineering Department
 Consolidated Edison Company of New York, Inc., New York, New York