

PSC NO: 3 WATER  
COMPANY: OCEAN BAY PARK WATER CORPORATION  
INITIAL EFFECTIVE DATE: 01/14/04

STAT : SUR2

## **2002 DWSRF CAPITAL IMPROVEMENT SURCHARGE**

### **STATEMENT NO. 4**

#### **2004 Billing**

Rate effective as of January 1 of the calendar year.

The Ocean Bay Park Water Corporation is authorized to surcharge the bills of all customers to pay for the costs of an Environmental Facilities Corporation loan used to install a new well. The surcharge will fluctuate each year depending upon revenues and will be changed January 1 of each year. The calculation of the surcharge applicable to all service classifications (This includes the mutual supply agreements Ocean Bay Park Water Corporation has with the Seaview Association of Fire Island, N.Y., Inc. and the Suffolk County Water Authority.) is shown below:

|   |                  |
|---|------------------|
| Annual Fire Protection Revenues for 2004                      | \$ 11,390        |
| Estimate of Annual Metered Water Revenues for 2004            | + <u>94,946</u>  |
| Total Annual Estimated Revenues Subject to Surcharge for 2004 | <u>\$106,336</u> |
| Annual Debt Service Funding                                   | \$ 22,951        |
| Plus or (Minus)   |                  |
| Prior Year's Under or (Over) Recovery                         | <u>(1,474)</u>   |
| Estimate of Surcharge Revenue To Be Billed                    | \$ 21,477        |
| Divided By  |                  |
| Total Annual Estimated Revenues                               | \$106,336        |
| Equals  |                  |
| Surcharge (In Percent)  | <u>20.197%</u>   |

Note: This statement will be updated by the company, filed with the Commission, and audited by Staff annually for the life of the loan.

Issued in compliance with Commission Order in C. 01-W-1942 dated 03/25/02

Issued By: Bruce Martin, President, P.O. Box 112, Ocean Beach, NY 11770-0112  
(Name of Officer, Title, Address)