

PSC NO: 3 WATER
COMPANY: OCEAN BAY PARK WATER CORPORATION
INITIAL EFFECTIVE DATE: 01/14/04

STAT: SURC

1992 CAPITAL IMPROVEMENT SURCHARGE**STATEMENT NO. 8****2004 Billing**

Rate effective as of January 1 of the calendar year.

Calculation of Surcharge

Annual Debt Service Funding Required (ADFSR)	\$ 75,821
Revenue Subject to Surcharge (Rev)	\$ 94,946

Surcharge as a percent of revenues subject to surcharge:

ADSFR	/	Rev	
\$75,821	/	\$94,946	=
			<u>79.857%</u>

Metered Surcharge for Bills Rendered During 2002

Estimate of metered water revenues	\$ 94,946
times	
Estimated Annual Surcharge Percentage	79.857%
equals	
Estimate of Surcharge that will be collected from metered sale	\$ 75,821
plus or (minus)	
Prior Under/(over) Recovery	(513)
equals	
Estimate of Metered Surcharge Revenue to be billed	\$ 75,308
divided by	
Estimate of metered water revenues	\$ 94,946
equals	
General metered service charge (in percent)	<u>79.317%</u>

Issued in compliance with Order in Case 92-W-0696 effective 11/13/92.

Issued By: Bruce Martin, President, P.O. Box 112, Ocean Beach, NY 11770-0112
(Name of Officer, Title, Address)