Received: 08/05/2005 Status: CANCELLED Effective Date: 08/11/2005

PSC NO: 15 ELECTRICITY STATEMENT TYPE: PPA COMPANY: CENTRAL HUDSON GAS & ELECTRIC CORPORATION STATEMENT NO: 48

INITIAL EFFECTIVE DATE: 08/11/05

STATEMENT OF PURCHASED POWER ADJUSTMENT (PPA)

The following charges are applicable to all energy deliveries under all Service Classifications, excluding electricity delivered by Central Hudson which is supplied through a Power For Jobs allocation:

1. PPA per kWh (\$0.00317)

2. PPA Reconciliation (\$0.00015)

3. Bills Rendered Monthly (line 1 + line 2) (\$0.00332)

4. Bills Rendered Bimonthly
Average of Line 3 and (\$0.00293)

from PSC No. 15, PPA- 47 (\$0.00313)

Issued by: Arthur R. Upright, Senior Vice President, Poughkeepsie, New York