PSC NO: 9 GAS CONSOLIDATED EDISON COMPANY OF NEW YORK, INC. INITIAL EFFECTIVE DATE: 4/01/05

STATEMENT TYPE: GCF STATEMENT NO: 38

STATEMENT OF GAS COST FACTOR

Applicable to Billings Under Service Classifications of the Schedule for Firm Gas Service

		Applicable to SC 1	Applicable to SC Nos. 2 Htg. & 3 Non-Air Conditioning Use	Applicable to SC 2 Non-Htg. Non-Air Conditioning Use, SC Nos. 2 & 3 Air Conditioning Use and SC 13
		(A)	(B)	(C)
<u>No.</u> 1.	Item AVERAGE COST OF GAS* The average cost of gas per therm determined on March 24, 2005 is computed in accordance with the average cost of gas provisions as set forth in General Information Section VII (A) 1 of the Schedule	04 0000	07.0000	00 0014
	for Gas Service	81.8889	87.0686	82.0011
2.	Factor of Adjustment Ratio	<u>1.0299</u>	<u>1.0299</u>	<u>1.0299</u>
3.	Gas Cost Factor Including Losses before surcharge or refund (Line 1 multiplied by Line 2)	84.3374	89.6720	84.4529
4.	Annual surcharge or refund computation (reconciliation period) per therm	<u>(0.2127)</u>	<u>(0.2127)</u>	<u>(0.2127)</u>
5.	GAS COST FACTOR The Gas Cost Factor per therm, effective April 1, 2005 and continuing thereafter until changed will be	84.1247	89.4593	84.2402

* Fixed cost component of Line 1 for Columns A, B, and C has been allocated 4%, 84% and 12%, respectively.

Issued by: Joel H. Charkow, Director, Rate Engineering Department Consolidated Edison Company of New York, Inc., New York, New York