PSC NO: 9 GAS CONSOLIDATED EDISON COMPANY OF NEW YORK, INC. INITIAL EFFECTIVE DATE: 5/01/05

STATEMENT TYPE: GCF STATEMENT NO: 39

STATEMENT OF GAS COST FACTOR

Applicable to Billings Under Service Classifications of the Schedule for Firm Gas Service

		Applicable to SC 1	Applicable to SC Nos. 2 Htg. & 3 Non-Air Conditioning Use	Applicable to SC 2 Non-Htg. Non-Air Conditioning Use, SC Nos. 2 & 3 Air Conditioning Use and SC 13
		(A)	(B)	(C)
<u>No.</u> 1.	Item AVERAGE COST OF GAS* The average cost of gas per therm determined on April 25, 2005 is computed in accordance with the average cost of gas provisions as set forth in General Information Section VII (A) 1 of the Schedule for Gas Service	81.2173	86.6397	80.5215
		01.2170	00.0007	00.0210
2.	Factor of Adjustment Ratio	<u>1.0299</u>	<u>1.0299</u>	<u>1.0299</u>
3.	Gas Cost Factor Including Losses before surcharge or refund (Line 1 multiplied by Line 2)	83.6457	89.2302	82.9291
4.	Annual surcharge or refund computation (reconciliation period) per therm	<u>(0.2127)</u>	<u>(0.2127)</u>	<u>(0.2127)</u>
5.	GAS COST FACTOR The Gas Cost Factor per therm, effective May 1, 2005 and continuing thereafter until changed will be	83.4330	89.0175	82.7164

* Fixed cost component of Line 1 for Columns A, B, and C has been allocated 4%, 85% and 11%, respectively.

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