PSC NO: 9 GAS CONSOLIDATED EDISON COMPANY OF NEW YORK, INC. INITIAL EFFECTIVE DATE: 12/1/2005

STATEMENT TYPE: GCF STATEMENT NO: 48

STATEMENT OF GAS COST FACTOR

Applicable to Billings Under Service Classifications of the Schedule for Firm Gas Service

	-	Applicable to SC 1	Applicable to SC Nos. 2 Htg. & 3 Non-Air Conditioning Use	Applicable to SC 2 Non-Htg. Non-Air Conditioning Use, SC Nos. 2 & 3 Air Conditioning Use and SC 13
		(A)	(B)	(C)
<u>No.</u> 1.	Item AVERAGE COST OF GAS* The average cost of gas per therm determined on November 23, 2005 is computed in accordance with the average cost of gas provisions as set forth in General Information Section VII (A) 1 of the Schedule	4444400	440 005 4	440 7040
	for Gas Service	114.1482	119.8254	113.7942
2.	Factor of Adjustment Ratio	<u>1.0239</u>	<u>1.0239</u>	<u>1.0239</u>
3.	Gas Cost Factor Including Losses before surcharge or refund (Line 1 multiplied by Line 2)	116.8763	122.6892	116.5139
4.	Annual surcharge or refund computation (reconciliation period) per therm	<u>(0.2127)</u>	<u>(0.2127)</u>	<u>(0.2127)</u>
5.	GAS COST FACTOR The Gas Cost Factor per therm, effective December 1, 2005 and continuing thereafter until changed will be	116.6636	122.4765	116.3012

* Fixed cost component of Line 1 for Columns A, B, and C has been allocated 4%, 85% and 11%, respectively.

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