Received: 07/26/2005 Status: CANCELLED Effective Date: 08/01/2005

PSC NO: 2 ELECTRICITY COMPANY: MASSENA ELECTRIC DEPARTMENT INITIAL EFFECTIVE DATE: 08/01/05 STAMPS: STATEMENT TYPE: PPA STATEMENT NO: 74

RECEIVED: STATUS: EFFECTIVE:

Massena Electric Department Statement Of Purchased Power Adjustment

Date 07/26/05 Statement No.: 74

Applicable to billings as explained in the MED's Concurrence Tariff and on Leaf No. 53 of the New York Municipal Power Agency's Generic Tariff.

| 1. | Present Rolling Average Purchased Power Cost per kWh (Section C, Line 3 of workpapers)\$.025658 |
|----|--|
| 2. | Base Purchased Power Costs per kWh\$.016403 |
| 3. | Difference, Per kWh (Line 1 - Line 2)\$ 0.009255 |
| 4. | Adj. for Distribution Efficiency (Line 3 x .06)\$ 0.000555 |
| 5. | Applicable to bills rendered on or after the effective date of this statement, the purchased power adjustment per kWh (Line 3 + Line 4) will be\$ 0.009810 |

Effective Date: 08/01/05