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PSC NO: 4 GAS
ORANGE AND ROCKLAND UTILITIES, INC.
INITIAL EFFECTIVE DATE: 04/01/06

STATEMENT TYPE: MGA STATEMENT NO: 66

RECEIVED: STATUS: EFFECTIVE:

STATEMENT OF MONTHLY GAS ADJUSTMENTS

Effective for Service Rendered On or After April 1, 2006 Applicable to the Billing Under Service Classification Nos 1, 2 and 6 of the Schedule for Gas Service of

ORANGE AND ROCKLAND UTILITIES, INC.

| | | Service | Service Classification No. 6 | | |
|----|---|----------------|------------------------------|------------------|------------------|
| | | Classification | Pre-Aggregation | Post-Aggregation | Rider B |
| | | Nos. 1 and 2 | 10 / 01 / 96 | 10 / 01 / 96 | Rate Schedule II |
| A. | Monthly Gas Adjustments Applied to All Volumes Used: | cents/CCF | cents/CCF | cents/CCF | cents/CCF |
| 1. | Transition Surcharge | 0.306 | 0.000 | 0.306 | 0.306 |
| 2. | Surcharge/(Credit) for Sharing of Benefits | (3.639) | (3.639) | (3.639) | (3.639) |
| 3. | Gas in Storage Working Capital | 1.226 | 0.245 | 0.245 | 0.245 |
| 4. | Interim Backout Credit | 0.000 | (0.800) | (0.800) | 0.000 |
| 5. | Research and Development Surcharge | 0.179 | 0.179 | 0.179 | 0.179 |
| 6. | Recovery of Prepaid Algonquin Capacity Costs Per Order in Case 91-G-0128. | 0.053 | N/A | N/A | N/A |
| 7. | Peak Shaving Supply | N/A | 0.022 | 0.022 | 0.022 |
| 8. | Pipeline Refund | 0.000 | 0.000 | 0.000 | 0.000 |
| 9. | Interim Backout Lost Revenue Adjustment | 0.385 | 0.385 | 0.385 | 0.000 |
| 10 | . Capacity Release Service Adjustment | <u>N/A</u> | 0.436 | <u>0.436</u> | 0.436 |
| 11 | . MONTHLY GAS ADJUSTMENT | (1.490) | (3.172) | (2.866) | (2.451) |
| В. | Balancing Fee - Applicable to Service Classification No. 6 Only (November - March): | | 0.0000 | 0.0000 | 0.0000 |
| C. | Conversion Factor - Applicable to Service Classification No. 6 Only (therms/ccf) | | 1.034 | 1.034 | 1.034 |

D. Increase in Rates and Charges:

Revenue tax surcharge factors shall be applied to all rates and charges in accordance with General Information Section 15.

Issued by: John D. McMahon, President, Pearl River, NY