

PSC NO. 1 – WATER**COMPANY: Aquarion Water Company of Sea Cliff, Inc.****STATEMENT TYPE: PTR****INITIAL EFFECTIVE DATE: DECEMBER 1, 2006****STATEMENT NO. 1****GENERAL INFORMATION****PROPERTY TAX REFUND STATEMENT NO. 1**

Pursuant to Case No. 06-W-0161, Aquarion Water Company of Sea Cliff (Sea Cliff) is authorized to refund its customers \$1,023,462.80 to reflect Sea Cliff's settlement agreement with the County of Nassau Assessment Review Commission where by Sea Cliff challenged property value assessments for tax periods 1993/94 through 2002/03. The table below shows the total amount (including interest) to be refunded to each of Sea Cliff's customers via a one-time credit to each customer's next scheduled water bill effective October 1, 2006.

RESIDENTIAL CUSTOMERS' SHARE

<u>Meter Size</u>	<u>Refund Per Customer</u>
5/8 inch	\$174.77
3/4 inch	\$233.04
1 inch	\$407.84
1 ½ inch	\$757.38
2 inch	\$1,223.49
4 inch	\$2,901.59

COMMERCIAL CUSTOMERS' SHARE

<u>Meter Size</u>	<u>Refund Per Customer</u>
5/8 inch	\$176.64
3/4 inch	\$235.53
1 inch	\$412.22
1 ½ inch	\$765.50
2 inch	\$1,236.61
3 inch	\$2,006.51
4 inch	\$2,932.70
6 inch	\$5,212.58
8 inch	\$8,062.43

PRIVATE FIRE PROTECTION SHARE

hydrant	\$295.84
2 inch fire service connection	\$118.25
4 inch fire service connection	\$236.51
6 inch fire service connection	\$472.06

PUBLIC FIRE PROTECTION SHARE

hydrant	\$295.10
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Effective under Authority of Public Service Commission Order
in Case 06-W-0161 made on September 27, 2006.

Issued By: Charles V. Firlotte, Chairman of the Board and President, 325 Prospect Avenue, Sea Cliff, NY 11579
(Name of Officer, Title, Address)