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Statement No. 1 P.S.C. No. 214 Electricity

NIAGARA MOHAWK POWER CORPORATION STATEMENT OF RENEWABLE PORTFOLIO SURCHARGE EFFECTIVE: OCTOBER 1, 2005 APPLICABLE TO BILLINGS UNDER P.S.C. NO. 207 ELECTRICITY AND P.S.C. NO. 214 ELECTRICITY

Effective Rate of Adjustment

\$0.000276/kWh

Service Classifications subject to the Renewable Portfolio Surcharge are defined in Rule 49 of P.S.C. No. 207 Electricity, General Information Section.

Rate of Adjustment shown is exclusive of Gross Receipt Taxes

Issued by: William F. Edwards, President, Syracuse, New York Dated: December 20, 2004