PSC NO: 4 GAS ORANGE AND ROCKLAND UTILITIES, INC. INITIAL EFFECTIVE DATE: 11/29/06 STATEMENT TYPE: STATEMENT NO: NGV 114

RECEIVED: STATUS: EFFECTIVE:

STATEMENT OF NATURAL GAS VEHICLE RATES

Effective for Billing Periods Beginning On and After November 29, 2006 Applicable to Billing Under Service Classification No. 7 of the Schedule for Gas Service of

ORANGE AND ROCKLAND UTILITIES, INC.

Line <u>Number</u>

| | Maximum Allowable Unit Observe | | ¢/CCF |
|-----|--|--------------|------------|
| 1. | Maximum Allowable Unit Charge Tail Block Delivery Rate of SC2 | | 26.500 |
| | Plus the GSC (Statement No. GSC-76) | | 120.653 |
| | Plus the MGA (Statement No. MGA-74) | | (0.359) |
| | TOTAL | | 146.794 |
| | TOTAL | | 140.754 |
| 2. | Minimum Allowable Unit Charge | | |
| | Average Commodity Cost of Gas | | 92.929 |
| | Plus 5 ¢/CCF | | 5.000 |
| | TOTAL | | 97.929 |
| | | | |
| | | INITIAL TERM | THEREAFTER |
| | | ¢/CCF | ¢/CCF |
| | | | |
| 3. | Average Gasoline Price | 240.520 | 240.520 |
| | (month of October) | | |
| 4. | Less: Differential | 35.000 | 25.000 |
| 5. | Difference | 205.520 | 215.520 |
| 6. | Conversion Factor | 1.100 | 1.100 |
| 7. | Equivalent Difference | 186.836 | 195.927 |
| | (Line 5 divided by Line 6) | | |
| - | | | |
| 8. | Unit Charge | 146.794 | 146.794 |
| • | Effective Observation October Villages and Oblas | 4 40 054 | 4 40 054 |
| 9. | Effective Charge in Certain Villages and Cities | 148.351 | 148.351 |
| 10. | Effective Charge in All Other Areas | 146.867 | 146.867 |
| 10. | Litective Gharge III All Otter Areas | 140.007 | 140.007 |

NOTE: For a list of applicable Villages and Cities, see Statement of Increase in Rates and Charges.

Effective Charges do not include any applicable Federal, State and/or local taxes.

Issued by: John D. McMahon, President, Pearl River, NY