

PSC NO: 12 GAS

COMPANY: THE BROOKLYN UNION GAS COMPANY

INITIAL EFFECTIVE DATE: 05/03/08

STATEMENT TYPE: NGV

STATEMENT NO: 117

STATEMENT OF NGV RATES
Applicable to Usage Under Service Classification No. 14 (Rate 2 and 3)
of P.S.C. No. 12-GAS

GASOLINE**I. Base Rate**

The equivalent gallon gasoline price set at the final expiration settling price of the **May 2008** New York Harbor Unleaded Gasoline futures contract plus \$.20 per gallon

Cents per
Equivalent Gallon**Cents per**
Therm

313.12

244.63

II. Discounted Rates

Customers who have guaranteed that compressed natural gas will comprise at least 80% of the estimated annual fuel usage of its NGVs will receive a **15%** discount during **May 2008**

266.15

207.93

Customers who have not guaranteed usage will receive a **5%** discount during **May 2008**

297.46

232.39

DIESEL**I. Base Rate**

The equivalent gallon gasoline price set at the final expiration settling price of the **May 2008** New York Harbor Heating Oil futures contract plus \$.20 per gallon

344.65

269.26

II. Discounted Rates

Customers who have guaranteed that compressed natural gas will comprise at least 80% of the estimated annual fuel usage of its NGVs will receive a **15%** discount during **May 2008**

292.95

228.87

Customers who have not guaranteed usage will receive a **5%** discount during **May 2008**

327.42

255.79

FLOOR PRICE

Cost of Gas, as determined by the Company
 Estimated Compressor Electric Running Costs

\$12.623 per Dth
 \$1.00 per Dth

Total Floor Price

174.38

136.23

Issued by John J. Bishar, Jr., Executive Vice President, General Counsel and Secretary, Brooklyn, NY