Received: 02/01/2008

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**PSC NO: 12 GAS**COMPANY: THE BROOKLYN UNION GAS COMPANY

STATEMENT TYPE: NGV STATEMENT NO: 114

INITIAL EFFECTIVE DATE: 02/03/08

## STATEMENT OF NGV RATES Applicable to Usage Under Service Classification No. 14 (Rate 2 and 3) of P.S.C. No. 12-GAS

GASO I.	Base Rate The equivalent gallon gasoline price set at the final expiration settling price of the February 2008 New York Harbor Unleaded Gasoline futures	Cents per Equivalent Gallon	Cents per Therm
II.	Discounted Rates Customers who have guaranteed that compressed natural gas will comprise at least 80% of the estimated annual fuel usage of its NGVs will receive a 15% discount during February 2008	250.91 213.27	196.02 166.62
	Customers who have not guaranteed usage will receive a 5% discount during February 2008	238.36	186.22
<u>DIESE</u> I.	Base Rate The equivalent gallon gasoline price set at the final expiration settling price of the February 2008 New York Harbor Heating Oil futures contract plus \$.20 per gallon	273.45	213.63
II.	Discounted Rates Customers who have guaranteed that compressed natural gas will comprise at least 80% of the estimated annual fuel usage of its NGVs will receive a 15% discount during February 2008	232.43	181.59
	Customers who have not guaranteed usage will receive a 5% discount during February 2008	259.78	202.95
FLOO	R PRICE  Cost of Gas, as determined by the Company Estimated Compressor Electric Running Costs	\$9.991 per Dth \$1.00 per Dth	
	Total Floor Price	140.68	109.99

Issued by John J. Bishar, Jr., Executive Vice President, General Counsel and Secretary, Brooklyn, NY