PSC NO: 9 GAS CONSOLIDATED EDISON COMPANY OF NEW YORK, INC. INITIAL EFFECTIVE DATE: 3/1/2008

STATEMENT TYPE: GCF STATEMENT NO: 77

STATEMENT OF GAS COST FACTOR

Applicable to Billings Under Service Classifications of the Schedule for Firm Gas Service

<u>No.</u>	<u>Item</u> <u>AVERAGE COSTS OF GAS*:</u> The average cost of gas per therm determined on February 25, 2008 is computed in accordance with the average cost of gas provisions as set forth in General Information Section VII (A) 1 of the Schedule for Gas Service:	Applicable to SC 1 (A)	Applicable to SC Nos. 2 Htg. & 3 Non-Air <u>Conditioning Use</u> (B) cents	Applicable to SC 2 Non-Htg. Non-Air Conditioning Use, SC Nos. 2 & 3 Air Conditioning Use and SC 13 (C)
1.	Average Variable Cost Of Gas	92.8013	92.8013	92.8013
2.	Average Fixed Cost Of Gas*	<u>5.3624</u>	<u>10.6858</u>	<u>7.2375</u>
3.	Total Average Cost of Gas (Line 1 + Line 2)	98.1637	103.4871	100.0388
4.	Factor of Adjustment Ratio	<u>1.0180</u>	<u>1.0180</u>	<u>1.0180</u>
5.	Gas Cost Factor Including Losses before surcharge or refund (Line 3 multiplied by Line 4)	99.9306	105.3499	101.8395
6.	Annual surcharge or refund computation (reconciliation period 12 months ending August 2006) per therm	<u>4.3144</u>	<u>4.3144</u>	<u>4.3144</u>
7.	GAS COST FACTOR The Gas Cost Factor per therm, effective March 1, 2008 and continuing thereafter until changed will be (Line 5 + lines 6)	104.2450	109.6643	106.1539

* Fixed cost amounts for the service classes in Columns A, B, and C have been allocated 3%, 85% and 12%, respectively as described on Leaf No. 156 of the Schedule for Gas Service.

Issued by: Christine Colletti, Director, Rate Engineering Department Consolidated Edison Company of New York, Inc., New York, New York