

STATEMENT TYPE: GAC
STATEMENT NO. 28**CHAUTAUQUA UTILITIES, INC.**

Statement of Gas Supply Statement

Applicable to Billing Under

Service Classification Nos. 1

Of PSC No. 1 – Gas

Effective: March 1, 2008

(Issued pursuant to 16 N.Y.C.R.R. § 720-6.5)

| <u>Average Cost of Gas:</u> | <u>Cents per Ccf</u> |
|--|----------------------|
| The average cost of gas as defined on Leaf 70 & 71 as determined on February 28, 2008, by applying the most recent rates and charges of the Company's gas suppliers. | \$ 1.310 |
| <u>Factor of Adjustment (LAUF) as defined on Leaf 71</u> | 1.007 |
| <u>Adjusted cost of gas</u> | \$ 1.317 |
| <u>Annual Reconciliation Amount:</u> (January 1, 2008-December 31, 2008) | (\$ 0.0152) |
| <u>Gas Supply Charge:</u> Commencing on March 1, 2008 and continuing thereafter until changed, the gas supply charge per 100 cubic feet sold under Service Classifications 1 will be: | \$ 1.302 |

Filed for Chautauqua Utilities Inc. by: Scott E. Sampson
Issue Date: February 28, 2008