

PSC NO: 4 GAS
ORANGE AND ROCKLAND UTILITIES, INC.
INITIAL EFFECTIVE DATE: 01/01/08

STATEMENT TYPE: QST
STATEMENT NO: 123

RECEIVED: STATUS: EFFECTIVE:

STATEMENT OF RATES TO QUALIFIED SELLERS AND FIRM TRANSPORTERS OF GAS

Effective for Service Rendered On or After January 1, 2008
Applicable to the Billing Under Service Classification No. 11 of
the Schedule for Gas Service of

ORANGE AND ROCKLAND UTILITIES, INC.

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| A. | Weighted Average Cost of Firm Pipeline Capacity | \$17.6500 /Dth |
| B. | <u>Winter Bundled Sales ("WBS"):</u>
WBS Gas Purchases (November - March) | \$8.4261 /Dth |
| C. | Conversion Factor (Dth/Mcf) | 1.030 |
| D. | <u>Increase in Rates and Charges:</u>
Revenue tax surcharge factors shall be applied to all rates and charges in accordance
with General Information Section 15. | |

Issued by: John D. McMahon, President, Pearl River, NY