Received: 12/27/2007 Status: CANCELLED Effective Date: 01/01/2008

PSC NO: 219 GAS NIAGARA MOHAWK POWER CORPORATION

INITIAL EFFECTIVE DATE: 1/01/08

STATEMENT TYPE: MCG STATEMENT NO: 55

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MONTHLY COST OF GAS STATEMENT Applicable to Billing for Service Classification Nos. 1 & 2

	SC1 <u>Per Therm</u>	SC2 Residential & Commercial Per Therm	SC2 Industrial <u>Per Therm</u>
As determined on December 27, 2007 Supplier rates in effect on January 1, 2008			
Weighted Average Commodity Cost of Gas Per Therm as defined in General Information Rule 17.3.3:	\$0.803188	\$0.803188	\$0.803188
Weighted Average Demand Cost of Gas Per Therm as defined in General Information Rule 17.3.4:	\$0.065062	\$0.065713	\$0.065713
Total Weighted Average Cost of Gas Per Therm:	\$0.868250	\$0.868900	\$0.868900
Factor of Adjustment:	1.017600	1.017600	1.017600
Resulting Monthly Cost Adjustment is:	\$0.88353	\$0.88419	\$0.88419
Reconciliation of Gas Cost Recoveries to Gas Costs Incurred Applicable to Period: Twelve Months Ending 8/31/2007 - Refund Effective: 1/1/2008 through 12/31/2008	\$(0.01415)	\$(0.01415)	\$(0.01415)
TOTAL EFFECTIVE MONTHLY COST OF GAS: Commencing with usage on or after the effective date of this statement and thereafter until changed.	\$0.86938	\$0.87004	\$0.87004
Effective Merchant Function Charge:	\$0.02222	\$0.02222	\$0.02222

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MONTHLY COST OF GAS STATEMENT Applicable to Billing for Service Classification No. 3

	SC3 Large Comm. & Industrial Per Therm	SC3 MCG Applicable to Ratchet Usage Per Therm	SC3 MCG Applicable to Metered Usage Per Therm
As determined on December 27, 2007 Supplier rates in effect on January 1, 2008			
Weighted Average Commodity Cost of Gas Per Therm as defined in General Information Rule 17.3.3:	\$0.803188		
Weighted Average Demand Cost of Gas Per Therm as defined in General Information Rule 17.3.4:	\$0.053351		
Total Weighted Average Cost of Gas Per Therm:	\$0.856539		
Factor of Adjustment:	1.017600		
Resulting Monthly Cost Adjustment is:	\$0.87161		
Reconciliation of Gas Cost Recoveries to Gas Costs Incurred Applicable to Period: Twelve Months Ending 8/31/2007- Refund Effective: 1/1/2008 through 12/31/2008	\$(0.01415)		
TOTAL EFFECTIVE MONTHLY COST OF GAS: Commencing with usage on or after the effective date of this statement and thereafter until changed.	\$0.85746	\$0.25335	\$0.60411
Effective Merchant Function Charge:	\$0.00000	\$0.00000	\$0.00000

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MONTHLY COST OF GAS STATEMENT Applicable to Billing for Service Classification Nos. 12 & 13 Distributed Generation

	SC12 Distributed Generation Non-Residential Per Therm	SC13 Distributed Generation Residential Per Therm
As determined on December 27, 2007 Supplier rates in effect on January 1, 2008		
Weighted Average Commodity Cost of Gas Per Therm as defined in General Information Rule 17.3.3:	\$0.803188	\$0.803188
Weighted Average Demand Cost of Gas Per Therm as defined in General Information Rule 17.3.4:	\$0.018868	\$0.037085
Total Weighted Average Cost of Gas Per Therm:	\$0.822056	\$0.840273
Factor of Adjustment:	1.017600	1.017600
Resulting Monthly Cost Adjustment is:	\$0.83652	\$0.85506
Reconciliation of Gas Cost Recoveries to Gas Costs Incurred Applicable to Period: Twelve Months Ending 8/31/2007 - Refund Effective: 1/1/2008 through 12/31/2008	\$(0.01415)	\$(0.01415)
TOTAL EFFECTIVE MONTHLY COST OF GAS: Commencing with usage on or after the effective date of this statement and thereafter until changed.	\$0.82237	\$0.84091
Effective Merchant Function Charge:	\$0.02222	\$0.02222

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