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PSC NO: 219 GAS NIAGARA MOHAWK POWER CORPORATION INITIAL EFFECTIVE DATE: 9/10/07 STATEMENT TYPE: CASH STATEMENT NO: 50

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STATEMENT OF MONTHLY CASHOUT RATES

Applicable to Billings Pursuant to Rule 29 - Cashout of Imbalances Applicable to the Month of August 2007

1. **FOR UNDERDELIVERIES:**

| | All Pools < 2% | | | All Pools > 2% | | |
|-----------|----------------|------------|-----------------|----------------|------------|-----------------|
| | Imbalance | | Applicable | Imbalance | | Applicable |
| | Charge | DTI | Cashout Rate | Charge | DTI | Cashout Rate |
| | Per Therm | Storage | All Pools < 2% | Per Therm | Storage | All Pools > 2% |
| Monthly | (Gas Daily | Withdrawal | Imbalance | (Gas Daily | Withdrawal | Imbalance |
| Imbalance | CNG North | Charge | Charge | CNG North | Charge | Charge |
| Level | Point Average) | Per Therm | Per Therm | Point Average) | Per Therm | Per Therm |
| 0 to 2% | \$.66313 | \$0.00172 | \$.66485 | \$.66313 | \$0.00172 | \$.66485 |
| | | | | | | |
| | | | | | | |
| > 2% | \$.66313 | \$0.00172 | \$.66485 | *\$.79576 | \$0.00172 | \$.79748 |

^{*120%} of Gas Daily CNG North Point Mid-Point Average

2. **FOR OVERDELIVERIES:**

| | All Pools < 2% | | | All Pools > 2% | | |
|-----------|----------------|-----------|----------------|----------------|-----------|----------------|
| | Imbalance | | Applicable | Imbalance | | Applicable |
| | Payment | DTI | Cashout Rate | Payment | DTI | Cashout Rate |
| | Per Therm | Storage | All Pools < 2% | Per Therm | Storage | All Pools > 2% |
| Monthly | (Gas Daily | Injection | Imbalance | (Gas Daily | Injection | Imbalance |
| Imbalance | CNG North | Payment | Payment | CNG North | Payment | Payment |
| Level | Point Average) | Per Therm | Per Therm | Point Average) | Per Therm | Per Therm |
| 0 to 2% | \$.66313 | \$0.00217 | \$.66530 | \$.66313 | \$0.00217 | \$.66530 |
| | | | | | | |
| | | | | | | |
| > 2% | \$.66313 | \$0.00217 | \$.66530 | *\$.53050 | \$0.00217 | \$.53267 |

*80% of Gas Daily CNG North Point Mid-Point Average

Issued By: William F. Edwards, President, Syracuse, New York