Received: 07/12/2007

Status: CANCELLED Effective Date: 07/31/2007

PSC NO: 1 ELECTRICITY STATEMENT TYPE: PPA COMPANY: VILLAGE OF PHILADELPHIA STATEMENT NO: 111 INITIAL EFFECTIVE DATE: 07/31/07

Village of Philadelphia Purchased Power Statement

Date: 07/12/07 Statement No.: 111
Applicable to billings as explained in the Village's Concurrence Tariff and on Leaf No. 53 of the New York Municipal Power Agency's Generic Tariff.
1. Present Purchased Power Cost per kWh1/\$.019818
2. Base Purchased Power Costs per kWh\$.023457
3. Difference, Per kWh\$ (.003639)
4. Factor of Adjustment for Distribution Efficiency 1.090137
5. Applicable to bills rendered on or after the effective date of this statement, the purchased power adjustment per kWh (Line 3 x Line 4) will be\$ (.003967)
6. For MEUA energy efficiency program (add .001 to line 5)\$.000000
1/ PRESENT PURCHASED POWER COST PER KWH CALCULATION
<pre>i. Power Bill Total Amount Due\$ 5,852.27 NYMPA Bill Total Amount Due (if applicable)\$ 5,316.00 Estimated Wheeling Charge (if applicable)\$ 1,913.68</pre>
ii. Surcharge (Refund), if applicable: a. Description. For Interim Financing \$ (274.92) b. Description \$ 0.00 c. Description \$ 0.00
iii. Total (Line i. plus/minus Line ii.)\$12,807.03
iv. Delivered kWh
v. Present purchased power cost per kWh (Line iii. Divided by Line iv.)\$ 0.019818
Effective Date: 07/31/07