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PSC NO: 12 GAS COMPANY: THE BROOKLYN UNION GAS COMPANY STATEMENT TYPE: NGV STATEMENT NO: 124

INITIAL EFFECTIVE DATE: 12/03/08

STATEMENT OF NGV RATES Applicable to Usage Under Service Classification No. 14 (Rate 2 and 3) of P.S.C. No. 12-GAS

GASC I.	Base Rate The equivalent gallon gasoline price set at the final expiration settling price of the December 2008 New York Harbor Unleaded Gasoline futures	Cents per <u>Equivalent Gallon</u>	Cents per Therm
II.	contract plus \$.20 per gallon Discounted Rates Customers who have guaranteed that compressed natural gas will comprise at least 80% of the estimated annual fuel usage of its NGVs will receive a 15% discount during December 2008	141.41 141.41	110.48 110.48
	Customers who have not guaranteed usage will receive a 5% discount during November 2008	141.41	110.48
DIESE I.	Base Rate The equivalent gallon gasoline price set at the final expiration settling price of the December 2008 New York Harbor Heating Oil futures contract plus \$.20 per gallon	187.37	146.38
II.	Discounted Rates Customers who have guaranteed that compressed natural gas will comprise at least 80% of the estimated annual fuel usage of its NGVs will receive a 15% discount during December 2008	159.26	124.43
	Customers who have not guaranteed usage will receive a 5% discount during December 2008	178.00	139.06
FLOO	OR PRICE Cost of Gas, as determined by the Company Estimated Compressor Electric Running Costs	\$10.048 per Dth \$1.00 per Dth	
	Total Floor Price	141.41	110.48

Issued by John J. Bishar, Jr., Executive Vice President, General Counsel and Secretary, Brooklyn, NY