Received: 12/22/2008 Status: CANCELLED Effective Date: 01/01/2009

PSC NO: 2 ELECTRICITY COMPANY: MASSENA ELECTRIC DEPARTMENT INITIAL EFFECTIVE DATE: 01/01/09 STAMPS: STATEMENT TYPE: PPA STATEMENT NO: 115

RECEIVED: STATUS: EFFECTIVE:

## Massena Electric Department Statement Of Purchased Power Adjustment

Date 12/22/08

Applicable to billings as explained in the MED's Concurrence Tariff and on Leaf No. 53 of the New York Municipal Power Agency's Generic Tariff.

1. Present Rolling Average Purchased Power Cost per kWh (Section C, Line 3 of workpapers)......\$ 0.037710

2. Base Purchased Power Costs per kWh .......\$ 0.016403

3. Difference, Per kWh (Line 1 - Line 2)........\$ 0.021307

4. Adj. for Distribution Efficiency (Line 3 x .06)..\$ 0.001278

(Line 3 + Line 4) will be .....\$ 0.022585

Applicable to bills rendered on or after the effective date of this statement, the

purchased power adjustment per kWh

Effective Date: 01/01/09