

PSC NO: 12 GAS

COMPANY: THE BROOKLYN UNION GAS COMPANY

INITIAL EFFECTIVE DATE: 11/04/08

STATEMENT TYPE: NGV

STATEMENT NO: 123

**STATEMENT OF NGV RATES
Applicable to Usage Under Service Classification No. 14 (Rate 2 and 3)
of P.S.C. No. 12-GAS****GASOLINE****I. Base Rate**

The equivalent gallon gasoline price set at the final expiration settling price of the **November 2008** New York Harbor Unleaded Gasoline futures contract plus \$.20 per gallon

**Cents per
Equivalent Gallon****Cents per
Therm**

164.13

128.23

II. Discounted Rates

Customers who have guaranteed that compressed natural gas will comprise at least 80% of the estimated annual fuel usage of its NGVs will receive a **15%** discount during **November 2008**

139.51

108.99

Customers who have not guaranteed usage will receive a **5%** discount during **November 2008**

155.92

121.82

DIESEL**I. Base Rate**

The equivalent gallon gasoline price set at the final expiration settling price of the **November 2008** New York Harbor Heating Oil futures contract plus \$.20 per gallon

220.63

172.37

II. Discounted Rates

Customers who have guaranteed that compressed natural gas will comprise at least 80% of the estimated annual fuel usage of its NGVs will receive a **15%** discount during **November 2008**

187.54

146.51

Customers who have not guaranteed usage will receive a **5%** discount during **November 2008**

209.60

163.75

FLOOR PRICE

Cost of Gas, as determined by the Company
Estimated Compressor Electric Running Costs

\$9.167 per Dth
\$1.00 per Dth

Total Floor Price

130.14

101.67

Issued by John J. Bishar, Jr., Executive Vice President, General Counsel and Secretary, Brooklyn, NY