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PSC NO: 219 GAS NIAGARA MOHAWK POWER CORPORATION

INITIAL EFFECTIVE DATE: 8/7/08

STATEMENT TYPE: CASH STATEMENT NO: 61

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## STATEMENT OF MONTHLY CASHOUT RATES

Applicable to Billings Pursuant to Rule 29 - Cashout of Imbalances Applicable to the Month of July 2008

## 1. **FOR UNDERDELIVERIES:**

|           | All Pools < 2% |            |                | All Pools > 2% |            |                |
|-----------|----------------|------------|----------------|----------------|------------|----------------|
|           | Imbalance      |            | Applicable     | Imbalance      |            | Applicable     |
|           | Charge         | DTI        | Cashout Rate   | Charge         | DTI        | Cashout Rate   |
|           | Per Therm      | Storage    | All Pools < 2% | Per Therm      | Storage    | All Pools > 2% |
| Monthly   | (Gas Daily     | Withdrawal | Imbalance      | (Gas Daily     | Withdrawal | Imbalance      |
| Imbalance | CNG North      | Charge     | Charge         | CNG North      | Charge     | Charge         |
| Level     | Point Average) | Per Therm  | Per Therm      | Point Average) | Per Therm  | Per Therm      |
| 0 to 2%   | \$1.20450      | \$0.00175  | \$1.20625      | \$1.20450      | \$0.00175  | \$1.20625      |
|           |                |            |                |                |            |                |
|           |                |            |                |                |            |                |
| > 2%      | \$1.20450      | \$0.00175  | \$1.20625      | *\$1.44540     | \$0.00175  | \$1.44715      |

<sup>\*120%</sup> of Gas Daily CNG North Point Mid-Point Average

## 2. **FOR OVERDELIVERIES:**

|           | All Pools < 2%<br>Imbalance<br>Payment | DTI       | Applicable<br>Cashout Rate | All Pools > 2%<br>Imbalance<br>Payment | DTI       | Applicable<br>Cashout Rate |
|-----------|--|-----------|----------------------------|--|-----------|----------------------------|
|           | Per Therm                              | Storage   | All Pools < 2%             | Per Therm                              | Storage   | All Pools > 2%             |
| Monthly   | (Gas Daily                             | Injection | Imbalance                  | (Gas Daily                             | Injection | Imbalance                  |
| Imbalance | CNG North                              | Payment   | Payment                    | CNG North                              | Payment   | Payment                    |
| Level     | Point Average)                         | Per Therm | Per Therm                  | Point Average)                         | Per Therm | Per Therm                  |
| 0 to 2%   | \$1.20450                              | \$0.00219 | \$1.20669                  | \$1.20450                              | \$0.00219 | \$1.20669                  |
| > 2%      | \$1.20450                              | \$0.00219 | \$1.20669                  | *\$.96360                              | \$0.00219 | \$.96579                   |

\*80% of Gas Daily CNG North Point Mid-Point Average

Issued By: William F. Edwards, President, Syracuse, New York