

PSC NO: 12 GAS

COMPANY: THE BROOKLYN UNION GAS COMPANY

INITIAL EFFECTIVE DATE: 08/03/08

STATEMENT TYPE: NGV

STATEMENT NO: 120

STATEMENT OF NGV RATES
Applicable to Usage Under Service Classification No. 14 (Rate 2 and 3)
of P.S.C. No. 12-GAS

GASOLINE**I. Base Rate**

The equivalent gallon gasoline price set at the final expiration settling price of the **August 2008** New York Harbor Unleaded Gasoline futures contract plus \$.20 per gallon

Cents per
Equivalent Gallon**Cents per**
Therm

324.80

253.75

II. Discounted Rates

Customers who have guaranteed that compressed natural gas will comprise at least 80% of the estimated annual fuel usage of its NGVs will receive a **15%** discount during **August 2008**

276.08

215.69

Customers who have not guaranteed usage will receive a **5%** discount during **August 2008**

308.56

241.06

DIESEL**I. Base Rate**

The equivalent gallon gasoline price set at the final expiration settling price of the **August 2008** New York Harbor Heating Oil futures contract plus \$.20 per gallon

363.87

284.27

II. Discounted Rates

Customers who have guaranteed that compressed natural gas will comprise at least 80% of the estimated annual fuel usage of its NGVs will receive a **15%** discount during **August 2008**

309.29

241.63

Customers who have not guaranteed usage will receive a **5%** discount during **August 2008**

345.68

270.06

FLOOR PRICE

Cost of Gas, as determined by the Company
 Estimated Compressor Electric Running Costs

\$10.698 per Dth
 \$1.00 per Dth

Total Floor Price

149.73

116.98

Issued by John J. Bishar, Jr., Executive Vice President, General Counsel and Secretary, Brooklyn, NY