

PSC NO: 12 GAS
COMPANY: THE BROOKLYN UNION GAS COMPANY
INITIAL EFFECTIVE DATE: 06/03/08

STATEMENT TYPE: NGV
STATEMENT NO: 118

STATEMENT OF NGV RATES
Applicable to Usage Under Service Classification No. 14 (Rate 2 and 3)
of P.S.C. No. 12-GAS

<u>GASOLINE</u>	<u>Cents per</u>	<u>Cents per</u>
I. Base Rate	<u>Equivalent Gallon</u>	<u>Therm</u>
<p>The equivalent gallon gasoline price set at the final expiration settling price of the June 2008 New York Harbor Unleaded Gasoline futures contract plus \$.20 per gallon</p>	360.89	281.95
II. Discounted Rates		
<p>Customers who have guaranteed that compressed natural gas will comprise at least 80% of the estimated annual fuel usage of its NGVs will receive a 15% discount during June 2008</p>	306.76	239.65
<p>Customers who have not guaranteed usage will receive a 5% discount during June 2008</p>	342.85	267.85
<u>DIESEL</u>		
I. Base Rate		
<p>The equivalent gallon gasoline price set at the final expiration settling price of the June 2008 New York Harbor Heating Oil futures contract plus \$.20 per gallon</p>	385.98	301.55
II. Discounted Rates		
<p>Customers who have guaranteed that compressed natural gas will comprise at least 80% of the estimated annual fuel usage of its NGVs will receive a 15% discount during June 2008</p>	328.08	256.31
<p>Customers who have not guaranteed usage will receive a 5% discount during June 2008</p>	366.68	286.47
<u>FLOOR PRICE</u>		
<p>Cost of Gas, as determined by the Company</p>	\$13.072 per Dth	
<p>Estimated Compressor Electric Running Costs</p>	\$1.00 per Dth	
<p>Total Floor Price</p>	180.12	140.72

Issued by John J. Bishar, Jr., Executive Vice President, General Counsel and Secretary, Brooklyn, NY