PSC NO: 9 GAS CONSOLIDATED EDISON COMPANY OF NEW YORK, INC. INITIAL EFFECTIVE DATE: 11/1/2008

STATEMENT TYPE: GCF STATEMENT NO: 85

STATEMENT OF GAS COST FACTOR

Applicable to Billings Under Service Classifications of the Schedule for Firm Gas Service

No.	ltem	Applicable to SC 1 (A)	Applicable to SC Nos. 2 Htg. & 3 Non-Air <u>Conditioning Use</u> (B)	Applicable to SC 2 Non-Htg. Non-Air Conditioning Use, SC Nos. 2 & 3 Air Conditioning Use and SC 13 (C)
	AVERAGE COSTS OF GAS*: The average cost of gas per therm determined on October 28, 2008 is computed in accordance with the average cost of gas provisions as set forth in General Information Section VII (A) 1 of the Schedule for Gas Service:			
1.	Average Variable Cost Of Gas	111.0072	111.0072	111.0072
2.	Average Fixed Cost Of Gas*	<u>11.7204</u>	<u>23.3713</u>	<u>15.0928</u>
3.	Total Average Cost of Gas (Line 1 + Line 2)	122.7276	134.3785	126.1000
4.	Factor of Adjustment Ratio	<u>1.0125</u>	<u>1.0125</u>	<u>1.0125</u>
5.	Gas Cost Factor Including Losses before Gas Supplier Pipline Refunds and Annual Surcharge or Refund (Line 3 multiplied by Line 4)	124.2617	136.0582	127.6763
6.	Gas Pipeline Supplier Refund (a) September 1, 2008 August 31, 2009	(1.0144)	(1.0144)	(1.0144)
7.	Annual surcharge or refund computation (reconciliation period 12 months ending August 2007) per therm	<u>4.3144</u>	<u>4.3144</u>	<u>4.3144</u>
8.	GAS COST FACTOR The Gas Cost Factor per therm, effective November 1, 2008 and continuing thereafter until changed will be (Line 5 + Line 6+ Line 7)	127.5617	139.3582	130.9763

* Fixed cost amounts for the service classes in Columns A, B, and C have been allocated 3%, 85% and 12%, respectively as described on Leaf No. 156 of the Schedule for Gas Service.

Issued by: Christine Colletti, Director, Rate Engineering Department Consolidated Edison Company of New York, Inc., New York, New York